

American Red Cross of the  
National Capital Area

Statement of Financial Position

	<u>as of June 30, 2003</u>		<u>as of June 30, 2002</u>		<u>Change</u>
<b>ASSETS</b>					
Current Assets					
Cash and Cash Equivalents	\$786,526	5%	\$361,988	2%	\$424,538
Investments - Short Term	13,340,285	72%	14,038,805	76%	(\$698,520)
Receivables	857,917	5%	958,753	5%	(\$100,836)
Inventories	37,458	0%	37,975	0%	(\$517)
Other	<u>348,525</u>	2%	<u>212,849</u>	1%	<u>\$135,676</u>
Total Current Assets	15,370,711	83%	15,610,370	84%	(\$239,659)
Non-current Assets	<u>3,248,979</u>	17%	<u>2,931,153</u>	16%	<u>\$317,826</u>
<b>TOTAL ASSETS</b>	<u>\$18,619,690</u>	100%	<u>\$18,541,523</u>	100%	\$78,167
<b>LIABILITIES AND NET ASSETS</b>					
Current Liabilities					
Accounts Payable and Accrued Liabilities	\$592,357	3%	\$813,987	4%	(\$221,630)
Other	<u>0</u>	0%	<u>0</u>	0%	<u>\$0</u>
Total Current Liabilities	592,357	3%	813,987	4%	(\$221,630)
Non-current Liabilities	<u>0</u>	0%	<u>0</u>	0%	\$0
Total Liabilities	\$592,357	3%	\$813,987	4%	(\$221,630)
Net Assets					
Unrestricted-General	252,431	1%	1,668,504	8%	(\$1,416,073)
Unrestricted-Designated	14,429,013	77%	12,188,740	66%	\$2,240,273
Temporarily Restricted	723,668	4%	1,250,926	7%	(\$527,258)
Permanently Restricted	<u>2,622,221</u>	14%	<u>2,619,366</u>	14%	<u>\$2,855</u>
Total Net Assets	<u>\$18,027,333</u>	97%	<u>\$17,727,536</u>	96%	<u>\$299,797</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$18,619,690</u>	100%	<u>\$18,541,523</u>	100%	\$78,167

National Capital Chapter  
American Red Cross

Statement of Activities

for the years ended	<u>June 30, 2003</u>		<u>June 30, 2002</u>		<u>Change</u>	
<b>OPERATING ACTIVITIES</b>						
<b>CONTRIBUTIONS, REVENUES and GAINS</b>						
United Way designations	\$113,579	1.0%	\$275,737	3%	(\$162,158)	
Combined Federal Campaigns	932,005	10.0%	532,794	6%	\$399,211	
Monetary and in-kind contributions	3,664,043	39.0%	4,006,061	47%	(\$342,018)	
Products and services	1,253,211	14.0%	908,386	11%	\$344,825	
National Institutes of Health contracts	2,310,072	25.0%	2,136,419	25%	\$173,653	
Interest income and other	<u>914,673</u>	10.0%	<u>738,689</u>	10%	<u>\$175,984</u>	
Total Operating Income	\$9,187,583	99%	\$8,598,086	100%	\$589,497	
<b>EXPENSES and LOSSES</b>						
Services to Chapters	\$296,692	3%	\$0	0%	\$296,692	
Armed Forces Emergency Services	554,322	6%	488,988	6%	\$65,334	
Disaster Services	1,768,531	19%	1,059,082	12%	\$709,449	
NIH/NMDP Contracts	2,230,179	24%	2,312,051	27%	(\$81,872)	
Health Services	2,491,601	27%	1,448,241	17%	\$1,043,360	
Youth & Community Services	1,282,791	14%	1,293,076	15%	(\$10,285)	
International Services	<u>387,535</u>	4%	<u>332,097</u>	4%	<u>\$55,438</u>	
Total Program Services	9,011,651	98%	6,933,535	82%	\$2,078,116	
Membership and Fundraising	1,208,926	13%	1,067,545	12%	\$141,381	
Management and General	<u>620,592</u>	7%	<u>440,852</u>	5%	<u>\$179,740</u>	
Total Supporting Services	1,829,518	20%	1,508,397	18%	\$321,121	
Total Expenses	<u>\$10,841,169</u>	118%	<u>\$8,441,932</u>	98%	<u>\$2,399,237</u>	
INCREASE in NET ASSETS from OPERATIONS	(\$1,653,586)	-18%	\$156,154	2%	(\$1,809,740)	
<b>NON-OPERATING ACTIVITIES</b>						
Realized/Unrealized Investment Gains	64,398		(1,477,336)		\$1,541,734	
Transfers of Net Assets to other Entity	0		(12,133)		\$12,133	
Cumulative Effect of Accounting Changes	<u>0</u>		<u>0</u>		\$0	
INCREASE in NET ASSETS from NON-OPERATIONS	<u>64,398</u>		<u>(1,489,469)</u>		<u>\$1,553,867</u>	
<b>CHANGE in NET ASSETS</b>	<u>(\$1,589,188)</u>		<u>(\$1,333,315)</u>		<u>(\$255,873)</u>	
Net Assets Beginning of Year	<u>19,616,521</u>		<u>19,060,851</u>		<u>\$555,670</u>	
<b>NET ASSETS - ENDING</b>	<u>\$18,027,333</u>		<u>\$17,727,536</u>		<u>\$299,797</u>	